

Albert Wisner Public Library

Operating Budget

Comparison: *Current FY 2023/2024 and Proposed FY 2024/2025*

Code	Income Item	Current Year FY 2023/2024	PROPOSED FY 2024/2025
4000	Taxes	\$1,690,129.00	\$1,757,734.00
4020	Library Charges	\$12,700.00	\$14,000.00
4040	Interest	\$30,000.00	\$60,000.00
4080	Gifts	\$40,000.00	\$40,000.00
4120	Grants	\$7,800.00	\$7,900.00
4150	Reserve Appropriation	\$92,806.00	\$176,856.00
	Total	\$1,873,435.00	\$2,056,490.00
	Expense Item		
5000	Salaries & Benefits	\$1,172,850.00	\$1,335,025.00
5100	Library Materials	\$220,000.00	\$220,000.00
5200	Programming & Outreach	\$50,000.00	\$65,000.00
5300	Technology/Equipment	\$89,235.00	\$97,840.00
5400	Building Maintenance	\$212,000.00	\$200,000.00
5500	Professional Fees	\$84,350.00	\$84,525.00
5600	Office/Supplies	\$45,000.00	\$39,500.00
	Total	\$1,873,435.00	\$2,056,490.00

What this means for you...

Based on tentative assessment values and equalization rates, the projected library operating tax rates are **estimated at \$5.38/\$1,000 of assessed value in the Warwick Valley School District - Town of Warwick, and \$1.21/\$1,000 assessed value in the Warwick Valley School District - Town of Chester.**

A family with a Warwick home with a taxable assessed value of \$50,000 will pay a library tax of \$269.00 per year, and a family with a Chester home with a taxable assessed value of \$200,000 will pay a library tax of \$242.00 per year.

Last year, the library tax for the same home in Warwick was \$210.00, and for the same home in Chester it was \$188.00.

The 2024-2025 proposed **increase** for Warwick homeowners would be \$4.92/month, \$59/year. For Chester homeowners, an **increase** of \$4.50/month, \$54/year.

Operating Levy and Trustee Vote:
Tuesday, May 7, 2024 9am-9pm at the Library

Absentee and Early Mail Voting applications are available at the Circulation Desk